

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
1-35 (LS)	Régine Biscoe Lee James C. Moylan Tina Rose Muña-Barnes Joe S. San Agustin	AN ACT TO ADD A NEW § 26203.2 TO ARTICLE 2, CHAPTER 26, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO PROVIDING LIMITED EXEMPTIONS TO SMALL BUSINESSES UNDER "THE DAVE SANTOS SMALL BUSINESS ENHANCEMENT ACT."	1/7/19 11:17 a.m.	1/18/19	Committee on General Government Operations, Appropriations, and Housing	1/30/19 9:00 a.m.		Request: 1/22/19 Fiscal Note: 1/28/19	3/18/19 12:15 p.m. As amended by the Committee on General Government Operations, Appropriations, and Housing.

Senator Amanda L. Shelton,
Vice Chairperson

Speaker Tina Rose Muña Barnes,
Member

Vice Speaker Telena Cruz Nelson,
Member

Senator Kelly Marsh (Taitano), Ph.D.,
Member

Senator Sabina Flores Perez
Member

Senator Clynton E. Ridgell
Member



COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
35TH GUAM LEGISLATURE

March 18, 2019

Senator Joe S. San Agustin,
Member

Senator Jose T. Terlaje,
Member

Senator Therese M. Terlaje,
Member

Senator James C. Moylan,
Member

Senator Mary Camacho Torres,
Member and
Chair, Subcommittee on Protocol

MEMO

To: **Rennae Meno**
Clerk of the Legislature

From: **Senator Régine Biscoe Lee**
Chairperson, Committee on Rules

Re: **Bill No. 1-35 (LS) As amended by the Committee on General Government Operations, Appropriations, and Housing**

Buenas yan Håfa adai.

As per my authority as Chairperson of the Committee on Rules, please ensure that **Bill No. 1-35 (LS) As amended by the Committee on General Government Operations, Appropriations, and Housing** as requested by the Prime Sponsor be posted on the legislature website for public accessibility.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.

Respectfully,


Senator Régine Biscoe Lee
Chairperson, Committee on Rules

2019 MAR 18 PM 12:12 MIA



SENATOR JOE S. SAN AGUSTIN
Chairman, Committee on General Government Operations,
Appropriations, and Housing
I Mina'trentai-Singko na Liheslaturan Guåhan - Thirty-Fifth Guam Legislature

Mar 14, 2019

The Honorable Régine Biscoe Lee
Chairperson
Committee on Rules
I Mina' trentai Singko Na Liheslaturan Guåhan

Subject: Bill No. 1-35 (LS), As amended by the committee

Hafa Adai Chairperson Lee,

The Committee on General Government Operations, Appropriations and Housing submits Bill No. 1-35 (LS), as amended by the committee. Further changes have been made to the bill and review by Legislative Counsel was completed.

The Committee request that this version be placed on the Legislature's website for public accessibility.

Thank you for your attention to this important matter.

Si Yu'us Ma'åse'!

Senseramente

Senator Joe S. San Agustin



I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Bill No. 1-35 (LS)

As amended by the Committee on General
Government Operations, Appropriations,
and Housing.

Introduced by:

Régine Biscoe Lee
James C. Moylan
Tina Rose Muña Barnes
Joe S. San Agustin

**AN ACT TO *ADD* A NEW § 26203.2 TO ARTICLE 2,
CHAPTER 26, TITLE 11, GUAM CODE ANNOTATED,
RELATIVE TO PROVIDING LIMITED EXEMPTIONS
TO SMALL BUSINESSES UNDER “THE DAVE SANTOS
SMALL BUSINESS ENHANCEMENT ACT.”**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. A new § 26203.2 is hereby *added* to Chapter 26, Division 2, Title
11, Guam Code Annotated, to read:

“§ 26203.2. Limited Exemption for Certain Small Businesses.

The taxes levied under this Article in excess of those generated from
three percent (3%) of the gross proceeds of business privilege tax referenced
in § 26202 shall not apply to the first Fifty Thousand Dollars (\$50,000)
earned or received per taxable year by any person from real property rentals,
retailing, service income, commission income, licensed insurance premium
and/or farming, whose gross annual income is in excess of Fifty Thousand
Dollars (\$50,000) but not more than Two Hundred Fifty Thousand Dollars
(\$250,000) during the most recent tax year, provided, however, that such

1 person(s) shall be fully subject to three percent (3%) of the gross proceeds of
2 business privilege tax referenced in § 26202, subject to the existing
3 requirements and exemptions referenced elsewhere in this Article. The
4 exemption set forth above shall apply annually, commencing on the first day
5 of the month of the new tax year, based on the gross annual income of a
6 person during the most recent year, and shall end on the last day of the last
7 month of the same tax year.”

8 **Section 2. Severability.** If any provision of this Act or its application to any
9 person or circumstance is found to be invalid or contrary to law, such invalidity
10 shall not affect other provisions or applications of this Act that can be given effect
11 without the invalid provision or application, and to this end the provisions of this
12 Act are severable.